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**REDINGTON (INDIA) LIMITED**

**FOR THE YEAR ENDED**

**31<sup>st</sup> MARCH 2006**

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**Redington (India) Limited**

SPL Guindy House  
95, Mount Road, Guindy,  
Chennai-600 032, INDIA.  
telephone : 42243535  
facsimile : 22352790

**Directors' Report for the year ended 31<sup>st</sup> March 2006**

To the Members,

Your Directors have pleasure in presenting the Annual Report for the Financial Year ended 31<sup>st</sup> March 2006.

**FINANCIAL HIGHLIGHTS**

Particulars	Year Ended 31/03/2006 (Rs. In lakhs)	Year Ended 31/03/2005 (Rs. In lakhs)
<b>Turnover and Other Income</b>	<b>369662.46</b>	<b>250754.94</b>
<b>Operating Profit</b>	<b>6890.16</b>	<b>4336.10</b>
<b>Interest &amp; Finance Charges</b>	<b>2069.64</b>	<b>1350.21</b>
<b>Depreciation</b>	<b>287.37</b>	<b>265.00</b>
<b>Profit Before Tax</b>	<b>4533.15</b>	<b>2720.89</b>
<b>Provision for Taxation</b>	<b>1618.97</b>	<b>994.97</b>
<b>Profit after Tax for the year</b>	<b>2914.18</b>	<b>1725.92</b>

Your Company has registered a record turnover, which is 47 per cent higher over the previous year, despite keen competition. The net profit for the year is also higher by 69 per cent over last year.

**Dividend:**

With a view to augment resources for expansion activities, your Directors do not recommend any dividend for the year.

**Investment**

During the year your Company acquired 100% equity holding in Redington Distribution Private Limited which is in similar line of business in Singapore and Cadensworth (India) Private Limited which is providing warranty and repair service to Intel Technology India Private Limited. The consolidated turnover of the Company including the subsidiary(ies) for the year 2005-06 is Rs.680734.18 lacs.



#### **Directors**

Prof. J. Ramachandran and Mr. Steven A Pinto were co-opted as additional directors with effect from June 2, 2006. Prof. Ramachandran and Mr. Steven Pinto will hold office till the conclusion of the forthcoming Annual General Meeting. The Company has received notices under Section 257 of the Companies Act, 1956 from some members signifying their intentions to propose the appointment of Prof. Ramachandran and Mr. Pinto as Directors of the Company.

In accordance with the Articles of Association of the Company, Mr. R Jayachandran and Mr. R. Vijayaraghavan, Directors will retire by rotation at the ensuing Annual General Meeting and being eligible, offers themselves for re-appointment.

#### **Auditors**

Messrs. Deloitte Haskins & Sells, Chartered Accountants, Chennai, the retiring auditors are eligible for re-appointment.

#### **Foreign Exchange Inflow / Outgo**

The company earned / spent foreign exchange as under during the year.

Earnings:	Rs.7885.34 lakhs
Outgo:	Rs.99826.36 lakhs

#### **Particulars of Employees**

There are no employees who are within the purview of Section 217 (2A) of the Companies Act.

#### **Energy Conservation**

As your company is not engaged in manufacture, the reporting requirement in energy conservation is not applicable.

#### **Expenditure on Research & Development**

Your Company is not in the manufacturing line. However it spends significant amount on technical training and updating the skills of its personnel.



### **Expansion**

During the year under review, M/s. Beethoven Limited, a company incorporated and existing under the laws of Mauritius, a 100% subsidiary of Chrys Capital and a foreign private equity investor had invested in the equity share capital of the Company and holds 11% of the total share capital.

### **Distribution Business**

Your company has tied-up new product distribution arrangements during the year with ASUS, BEA, FUJITSU, LEGATTO, LENOVO, LINKSYS, MCAFEE, NOVELL SOFTWARE, QUANTUM, SYBASE, and SYMANTEC. Besides adding new product lines in the IT segment, your Company has also tied up with LG for distribution of their household products. The full potential of these arrangements would reflect in the Company's performance in the coming years.

Your Company continues to enjoy excellent relationship with all its existing suppliers – Hewlett Packard, Intel, IBM, Microsoft, Samsung, Epson, Computer Associates, Avaya, APC, TVSE, Wipro, Cisco, EMC and Seagate.

With the continuing growth of IT and ITES industries coupled with the reduction in customs / excise duty on computers and components and the expected growth potentials, the company's performance is expected to register significant growth.

### **Service Business**

Your Company has maintained its leading position as after sales service provider. The Technical Call Centre of your Company efficiently supports and manages the service of HP Presario range of PC products.

During the financial year your company has maintained Motorola service outlets in certain key metropolitan cities.

### **Credit Rating**

Your Company continues to enjoy the highest rating 'P1+' (read as P one plus) for Commercial Paper / Short term borrowings by CRISIL. This rating indicates very strong financial position to service both principal and interest.



### **Subsidiaries**

The accounts of the subsidiary companies Redington Gulf FZE, Redington Distribution Pte Limited., Cadensworth (India) Private Limited, Redington (India) Investments Ltd. and Nook Holdings Private Limited for the year ended 31<sup>st</sup> March 2006 are being circulated to the shareholders separately.

Statement required under Section 212 (2) (a) of the Companies Act is attached.

### **Directors' responsibility statement u/s 217 (2AA) of the Companies Act**

Your directors confirm, to the best of their knowledge and belief that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed.
- (b) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year
- (c) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- (d) They had prepared the annual accounts on a going concern basis.

### **Acknowledgement**

Your Directors thank Principals / Suppliers and Bankers for their continued support and its employees for their contribution in achieving the performance.

Place: Chennai  
Date: 2<sup>nd</sup> June 2006

Sd/-  
**M Raghunandan**  
Director

Sd/-  
**R Srinivasan**  
Director

# Deloitte Haskins & Sells

Chartered Accountants  
2nd Floor, "Temple Tower"  
672, Anna Salai  
Nandanam  
Chennai - 600 035  
Tel: +91 (44) 5213 1124-28  
Fax: +91 (44) 5213 1129

## AUDITORS' REPORT TO THE MEMBERS OF REDINGTON (INDIA) LIMITED

We have audited the attached balance sheet of Redington (India) Limited, (the "Company") as at 31st March 2006, the profit and loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
- (iv) In our opinion, the balance sheet, profit and loss account, and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

*E*

- (v) On the basis of written representations received from the directors, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2006 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 on the said date;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2006;
  - (b) in the case of the profit and loss account, of the profit for the year ended on that date; and
  - (c) in the case of the cash flow statement, of the cash flows for the year ended on that date.

For Deloitte Haskins & Sells  
Chartered Accountants

*Bhavani Balasubramaniam*

Bhavani Balasubramaniam  
Partner  
Membership No. 22156

Place: Chennai  
Date : 2<sup>nd</sup> June 2006



**Annexure referred to the report of even date:**

1. In respect of its fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) Some of the fixed assets were physically verified during the year by the management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
  - (c) The fixed assets disposed off during the year, in our opinion, do not constitute a substantial part of the fixed assets of the Company and such disposal has, in our opinion, not affected the going concern status of the Company.
2. In respect of its inventories:
  - (a) As explained to us, physical verification of inventory has been conducted during the year by an external firm of Chartered Accountants. In our opinion, the frequency of verification is reasonable.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories determined by the management and carried out by an external firm of Chartered Accountants were reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
3. In respect of loans, secured or unsecured, granted or taken by the Company to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act 1956, according to the information and explanations given to us:
  - (a) The company had granted in earlier years unsecured loan to a party covered in the register maintained under section 301 of the Companies Act, 1956 and this loan has been repaid in full by the party before the end of the year. The maximum amount outstanding during the year was Rs. 90 lacs.
  - (b) The rate of interest and other terms and conditions of such loan was in our opinion, prima facie not prejudicial to the interest of the Company.
  - (c) The receipt and payment of principal amounts and interest was during the year been as per stipulations.



- (d) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties as listed in the register maintained under Section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given, there are adequate internal control systems commensurate with the size of the Company and the nature of its business with regard to purchases of inventory and fixed assets and sale of goods and services and we have not observed any continuing failure to correct major weaknesses in such internal systems.
5. In respect of *contracts or arrangements* entered in the register maintained in pursuance of section 301 of the Companies Act 1956, to the best of our knowledge and belief and according to the information and explanations given to us:
- (a) The particulars of contracts or arrangements referred to Section 301 that needed to be entered into the register, maintained under the said section have been so entered.
- (b) Where each of such transactions is in excess of Rs 5 lakhs in respect of any party, the transactions have been made at prices which are prima facie reasonable having regard to the prevailing market prices at the relevant time.
6. The Company has not accepted any deposits from the public during the year.
7. In our opinion, the internal audit function carried out during the year by an external firm of Chartered Accountants appointed by the management, together with departmental verifications, has made it commensurate with the size of the company and the nature of its business.
8. As the Company is not engaged in manufacture, the question of maintenance of cost records does not arise.
9. In respect of Statutory dues:
- (a) According to the information and explanations given to us, the Company has been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Cess and any other material statutory dues with the appropriate authorities during the year.
- (b) There were no undisputed amounts payable in respect of above statutory dues as at 31st March 2006 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of sales tax, income tax, customs duty, wealth tax, service tax, and cess which have not been deposited as on 31st March 2006, with the appropriate authorities on account of disputes, except for the dues referred to in Note. No.2 (h) (e) of Schedule 16.



10. As at the end of the financial year, the Company does not have accumulated losses and has not incurred cash losses during the financial year covered by our audit, and the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
12. Based on our examination of documents and records, we are of the opinion that no loans or advances have been granted by the Company on the basis of security by way of pledge of shares and debentures and other securities.
13. The Company does not carry out chit fund business.
14. The Company does not deal/trade in shares, securities and debentures.
15. According to the information and explanation given to us, the terms and conditions of the guarantees given by the company for loans taken by others from banks and financial institutions are not *prima facie* prejudicial to the interests of the company.
16. The Company has not raised any term loan during the year.
17. According to the information and explanations given to us, and on an overall examination of the balance sheet of the Company, funds raised on short term basis have, *prima facie*, not been used during the year for long term investment.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act.
19. According to the information and explanations given to us and the records examined by us, the Company has during the year issued only unsecured debentures and as such no security / charge needs to be created.
20. The Company has not during the year, raised money through public issues.
21. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the Company was noticed or reported during the year.

For Deloitte Haskins & Sells  
Chartered Accountants

*Bhavani Balasubramanian*

Bhavani Balasubramanian  
Partner  
Membership No. 22156

Place: Chennai  
Date : 2<sup>nd</sup> June 2006





Redington (India) Limited

## Balance Sheet as at 31st March 2006

	Schedule	As At 31.03.2006	As At 31.03.2005
Sources of Funds (Rs in Lakhs)			
<b>Share Holders' Funds</b>			
Share Capital	1	6,308.22	6,070.14
Reserves and Surplus	2	<u>30,454.61</u>	<u>25,563.41</u>
<b>Loan Funds</b>			
Secured Loans	3	8,051.84	3,753.35
Unsecured Loans	4	<u>11,881.62</u>	<u>7,490.36</u>
Finance Lease Obligation		20.09	51.93
Deferred Tax Liability (Net)		135.21	170.24
		<u>56,851.59</u>	<u>43,099.43</u>
Application of Funds			
<b>Fixed Assets</b>	5		
Gross Block		4,004.22	3,153.40
Less: Depreciation		<u>1,940.35</u>	<u>1,661.59</u>
Net Block		2,063.87	1,491.81
Add: Capital Work in Progress/Capital Advances		<u>50.70</u>	<u>8.36</u>
<b>Investments</b>	6	17,756.20	15,893.32
Advance Subscription towards Equity Shares - Refer Note :- 2(d)		1,340.33	
<b>Current Assets, Loans and Advances</b>	7		
Inventories		17,794.74	9,518.91
Sundry Debtors		34,431.03	25,385.36
Cash and Bank Balances		3,307.10	892.30
Loans and Advances		<u>6,561.51</u>	<u>4,889.05</u>
		<u>62,094.38</u>	<u>40,685.62</u>
<b>Less: Current Liabilities and Provisions</b>	8		
Current Liabilities		22,099.96	12,332.87
Provisions		<u>4,353.93</u>	<u>2,646.81</u>
		<u>26,453.89</u>	<u>14,979.68</u>
<b>Net Current Assets</b>		<u>35,640.49</u>	<u>25,705.94</u>
<b>Notes on Accounts</b>	16	<u>56,851.59</u>	<u>43,099.43</u>
Schedules 1 to 8 and 16 form part of this Balance Sheet			

This is the Balance Sheet referred to in our report of even date.

For and on behalf of the Board

For Deloitte Haskins & Sells  
Chartered AccountantsM Raghunandan  
Whole Time DirectorR. Srinivasan  
DirectorBhavani Balasubramanian  
PartnerV. Krishna  
Chief Finance Officer & Company SecretaryPlace : Chennai  
Date : 2nd June 2006

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For REDINGTON (INDIA) LIMITED

Company Secretary



Redington (India) Limited

**Profit and Loss Account for the year ended 31st March 2006**

		2005-2006	2004-2005
		(Rs in Lakhs)	
Schedule			
<b>Income</b>			
Sales and Service Income	9	369,265.81	250,253.58
Other Income	10	396.65	501.36
		<b>369,662.46</b>	<b>250,754.94</b>
<b>Expenditure</b>			
Cost of Goods Sold	11	355,777.35	241,322.14
Trading Expenses	12	925.15	870.87
Employee Compensation	13	3,059.15	1,965.08
Other Expenses	14	3,010.65	2,260.75
		<b>362,772.30</b>	<b>246,418.84</b>
<b>Profit Before Interest, Depreciation and Tax</b>		<b>6,890.16</b>	<b>4,336.10</b>
Interest	15	2,069.64	1,350.21
Depreciation		<b>287.37</b>	<b>265.00</b>
<b>Profit Before Taxation</b>		<b>4,533.15</b>	<b>2,720.89</b>
Provision For Taxation - Current Tax		1,583.40	1,016.07
- Deferred Tax		(35.03)	(21.10)
- Fringe Benefit Tax		<b>70.60</b>	<b>994.97</b>
<b>Net Profit for the Year</b>		<b>2,914.18</b>	<b>1,725.92</b>
Balance Brought Forward From Last Year		8,075.13	6,349.21
<b>Balance Carried Forward To Balance Sheet</b>		<b>10,989.31</b>	<b>8,075.13</b>
<b>EPS -Basic and Diluted (Face value - Rs.10 Per Share)</b>		<b>4.79</b>	<b>4.30</b>

Notes on Accounts 16

Schedules 9 to 16 form part of this Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For and on behalf of the Board

For Deloitte Haskins & Sells  
Chartered AccountantsM Raghunandan  
Whole Time DirectorR Srinivasan  
DirectorBhavani Balasubramanian  
PartnerS V Krishnan  
Chief Finance Officer & Company SecretaryPlace : Chennai  
Date : 2nd June 2006**CERTIFIED TRUE COPY**

For REDINGTON (INDIA) LIMITED

Company Secretary



Redington (India) Limited

**Cash Flow Statement for the year ended 31st March 2006**

Particulars	2005-2006	2004-2005
(Rs. in Lakhs)		
<b>Cash flow from operating activities:</b>		
Net Profit before taxation	4,533.15	2,720.89
Adjustments for:		
- Depreciation	287.37	265.00
- Interest Expense	2,069.64	1,350.21
- Interest income	(229.58)	(290.18)
- Provision for Doubtful Debts	185.16	22.86
- Provision for Doubtful Debts written back	(3.03)	-
- Unrealised Foreign Exchange	(27.08)	(5.80)
- Loss on sale of fixed assets	3.47	16.11
Operating Profit before working capital change	6,819.10	4,079.09
Increase in Sundry Debtors	(9,227.80)	(12,163.37)
(Increase)/Decrease in Loans and advances	(50.09)	1,063.29
Increase in Inventories	(8,275.83)	(1,637.00)
Increase in Current liabilities	9,878.60	1,650.28
Cash used in operations	(856.02)	(7,007.71)
Income tax/Fringe Benefit tax paid	(1,597.30)	(1,037.00)
Net Cash used in operating activities	(2,453.22)	(8,044.71)
<b>Cash flow from investing activities:</b>		
Purchase of Fixed Assets	(988.96)	(411.60)
Proceeds from Sale of Fixed Assets	83.72	21.00
Interest Received	204.40	277.61
Acquisition of subsidiaries	(3,203.21)	(4,373.00)
Net Cash used in investing activities	(3,904.05)	(4,485.99)
<b>Cash flow from financing activities:</b>		
Proceeds from short term borrowings (net)	8,689.75	4,316.69
Proceeds from issue of share capital	2,215.10	7,909.15
Interest paid	(2,132.78)	(1,275.93)
Net Cash generated from financing activities	8,772.07	10,949.91
Net increase/(decrease) in cash and cash equivalents	2,414.80	(1,580.79)
Cash and cash equivalents at the beginning of the year	892.30	2,473.09
Cash and cash equivalents at the end of the year	3,307.10	892.30

This is the cash flow referred to in our report of even date.

For Deloitte Haskins & Sells  
Chartered Accountants

*Bhavaní Balasubramanian*

Bhavaní Balasubramanian  
Partner

Place : Chennai  
Date : 2nd June 2006



For and on behalf of the Board

*M. Raghunandan* *R. Srinivasan*  
M. Raghunandan R. Srinivasan  
Whole Time Director Director

*S.V. Krishna*  
S V Krishna  
Chief Finance Officer & Company Secretary

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FOR REDINGTON (INDIA) LIMITED

*S.V. Krishna*  
Company Secretary



Redington (India) Limited

## Schedules forming part of Balance Sheet

	As At 31.03.2006	As At 31.03.2005
(Rs in Lakhs)		
<b>Schedule 1</b>		
<b>Share Capital</b>		
Authorised		
8,50,00,000 Equity Shares of Rs.10/- each	8,500.00	6,500.00
(Previous Year 6,50,00,000 Equity Shares of Rs. 10/- each)		
(Refer Note :- 2 (a) (i))		
Issued, Subscribed and Paid up		
6,30,82,246 Equity Shares of Rs.10/- each Fully Paid up	6,308.22	6,070.14
(Previous Year 6,07,01,445 Equity Shares of Rs.10/- each Fully Paid up)		
(includes 1,46,93,796 shares issued for consideration other than cash)		
In respect of shares issued during the year refer note :- 2 (a) (ii)	<u>6,308.22</u>	<u>6,070.14</u>
<b>Schedule 2</b>		
<b>Reserves and Surplus</b>		
Share Premium Account		
As Per Last Balance Sheet	17,488.28	1,210.51
Add : Received during the year	<u>1,977.02</u>	<u>16,277.77</u>
	19,465.30	17,488.28
Balance in Profit and Loss Account	10,989.31	8,075.13
	<u>30,454.61</u>	<u>25,563.41</u>
<b>Schedule 3</b>		
<b>Secured Loans</b>		
Short Term Loans From Banks		
FCNRE Loans	-	500.00
Working Capital Demand Loan / Cash Credit	8,051.84	3,253.35
(Refer note :- 2 (b))	<u>8,051.84</u>	<u>3,753.35</u>
<b>Schedule 4</b>		
<b>Unsecured Loans</b>		
Commercial Paper	10,000.00	
(Maximum amount outstanding at any time during the Year - Rs.13000 Lakhs, Previous Year - Rs.2500 Lakhs)		
Short Term Unsecured Non Convertible Debentures		
As per Last Balance Sheet	5,500.00	
Add: Issued during the year	33,500.00	22,500.00
Less : Redeemed during the year	<u>39,000.00</u>	<u>17,000.00</u>
	5,500.00	5,500.00

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## Short Term Loans from Banks

FCNRE Loans	1,000.00	2,400.00
Short Term Loans / Cash Credit	881.62	(409.64)
	<u>1,881.62</u>	<u>1,990.36</u>
	<u>11,881.62</u>	<u>7,490.36</u>



Company Secretary

J. V. K. S. S.

A

B

P.



(Rs. in Lakhs)

Description	Gross Block				Depreciation			Net Block	
	As at 01/04/05	Additions	Disposal	As at 31/03/06	As at 01/04/05	For the Year	Deletion	As at 31/03/06	As at 31/03/05
<b>A. Tangible Assets</b>									
Land	-	148.49	-	148.49	-	-	-	-	148.49
Building(Including Interior Decoration)	690.85	164.77	53.19	802.43	113.02	19.36	0.94	131.44	670.99
Plant and Machinery	181.12	111.49	3.90	288.71	49.72	15.19	0.11	64.80	223.91
Furniture & Fixtures	460.07	236.84	8.63	688.28	244.68	85.21	-	329.89	358.39
Office Equipments	216.14	36.14	0.80	251.48	60.18	13.62	-	73.80	177.68
Computers	1,093.67	187.25	4.71	1,276.21	793.22	132.82	-	926.05	300.45
Vehicles	128.04	55.99	24.57	159.46@	32.51	13.01	7.56	37.96	121.50
<b>B. Intangible Assets</b>									
Software	383.51	5.65	-	389.16	368.26	8.16	-	376.41	15.25
<b>Total</b>	<b>3,153.40</b>	<b>946.62</b>	<b>95.80</b>	<b>4,004.22</b>	<b>1,661.59</b>	<b>287.57</b>	<b>8.61</b>	<b>1,940.35</b>	<b>2,063.87</b>

Previous Year 2,851.34 420.06 118.00 3,153.40 1,477.48 265.00 80.89 1,661.59 1,491.81

Notes- @ Vehicles include assets acquired under finance lease arrangement of Rs.71.04 Lakhs (31.03.2005-Rs.95.22 Lakhs) and net carrying amount of Rs.55.70 Lakhs (31.03.2005-Rs.80.97 Lakhs)



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Redington (India) Limited



Redington (India) Limited

## Schedules forming part of Balance Sheet

	As At 31.03.2006	As At 31.03.2005
(Rs in Lakhs)		
<b>Schedule 6</b>		
<b>Investments</b>		
<b>Long Term</b>		
<b>In Subsidiaries (Wholly Owned)</b>		
<b>Trade - Unquoted :</b>		
5 Equity Shares of AED 1 Million each Fully Paid-up in Redington Gulf FZE	15,873.00	15,873.00
3800000 (Previous Year-NII) Shares Of USD 1 Each Fully Paid-Up in Redington Distribution Pte. Ltd. *	1,762.81	-
1000000 (Previous Year - NII) Equity Shares of Rs. 10/- each Fully Paid-up in Cadensworth (India) Pvt. Ltd. *	100.07	-
<b>New Trade - Unquoted :</b>		
50000 Equity Shares of Rs.10/- each Fully Paid-up in Nock Holdings Pvt Ltd	15.32	15.32
50000 Equity Shares of Rs.10/- each Fully Paid-up in Redington (India) Investments Ltd	5.00	5.00
	17,756.20	15,893.32
* Acquired during the year		
<b>Schedule 7</b>		
<b>Current Assets, Loans and Advances</b>		
<b>Current Assets</b>		
Inventories	17,483.67	9,050.24
Trading Stocks	311.07	468.67
Spare		9,511.91
<b>Sundry Debtors (Unsecured)</b>		
Over Six Months	226.88	1,153.11
Considered Good	204.73	76.19
Considered Doubtful	431.51	1,229.30
Other Debts (Considered Good)	34,204.15	24,232.25
	34,635.76	24,461.55
Less : Provision for Doubtful Debts	( 204.73 )	76.19
	34,431.03	25,385.36
(Includes Due from subsidiaries Rs.15.17 Lakhs) Cadensworth India Private Limited -4.86 Lakhs Redington Distribution Pte Ltd - 4.03 Lakhs Maximum Outstanding at any time during the year Cadensworth India Private Limited -81.04 Lakhs Redington Distribution Pte Ltd - 780.77 Lakhs		
<b>Cash and Bank Balances</b>		
Cash on Hand	0.64	0.55
Receipts in Transit	6.28	
Balance with Banks		
On Current Account	3,273.59	848.43
On Margin Deposit Account	26.59	43.32
	3,306.50	892.30



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Redington (India) Limited

Schedules forming part of Balance Sheet

	As At 31.03.2006	As At 31.03.2005
(Rs in Lakhs)		
<b>Loans and Advances</b>		
<b>Secured and Considered Good</b> (Secured on deposit of title deed relating to property)	12.98	83.89
<b>Unsecured and Considered Good:</b>		
Due from Subsidiaries		
Nook Holdings Private Limited (Maximum Outstanding at any time during the year Rs.21.41 Lakhs, Previous Year - Rs.23.94 Lakhs)	19.18	21.41
Redington Distribution Pte Limited (Maximum Outstanding at any time during the year Rs.9.93 Lakhs)	0.79	-
Advances Recoverable in Cash or in kind for value to be received	844.54	1,308.02
Other Advances	847.13	291.02
Deposits	398.69	367.84
Balances with Customs	34.76	40.32
Advance Income Tax and Tax Deducted at Source including Fringe Benefit Tax	4,403.44	6,561.51
	<u>2,776.55</u>	<u>4,889.05</u>
	<u>62,094.38</u>	<u>40,685.62</u>

Schedule 8

Current Liabilities and Provisions

Current Liabilities

Sundry Creditors*	13,039.08	9,426.39		
Due to Subsidiaries	4,275.25	0.82		
Interest accrued but not due	71.35	134.49		
Expenses Payable	1,776.42	1,100.67		
Other Liabilities	<u>2,937.86</u>	<u>22,099.96</u>	<u>1,870.50</u>	<u>12,332.87</u>

\* Due To Small Scale Industries

NIL

NIL

Provisions

Provision For Taxation	4,160.53	2,577.21		
Provision For Fringe Benefit Tax	70.60	-		
Provision For Leave Encashment	45.24	25.15		
Provision For Gratuity	<u>77.56</u>	<u>4,383.93</u>	<u>44.45</u>	<u>2,646.81</u>

26,453.89

14,979.68



*(Signature)*

*(Signature)*

*(Signature)*



Radisson (India) Limited

Schedules forming part of Profit and Loss Account

	2005-2006	2004-2005
(Rs in Lakhs)		
<b>Schedule 9</b>		
<b>Sales and Service Income</b>		
Sales	350,595.89	234,638.08
Service Income	3,841.63	3,463.13
Claim Settlement From Suppliers (Net)	14,828.29	12,152.37
	<u>369,265.81</u>	<u>250,253.58</u>
<b>Schedule 10</b>		
<b>Other Income</b>		
Exchange Gain (Net)	107.76	149.65
Interest Income (TDS Rs.21.88 Lakhs, Previous Year Rs.44.93 Lakhs)	229.58	290.18
Bad Debts Written off in earlier years recovered	10.65	35.04
Provision for Doubtful Debts no longer required written back	3.03	-
Miscellaneous Income	45.63	26.49
	<u>396.65</u>	<u>501.36</u>
<b>Schedule 11</b>		
<b>Cost of Goods Sold</b>		
Opening Stock	9,518.91	7,881.91
Less: VAT Credit available on Opening Stock	99.92	-
Add: Purchases	364,153.10	242,959.14
Less: Closing Stock	17,794.74	9,518.91
	<u>355,777.35</u>	<u>241,322.14</u>
<b>Schedule 12</b>		
<b>Trading Expenses</b>		
Freight	749.81	636.39
Commercial Taxes	170.28	231.96
Consumables	5.06	2.52
	<u>925.15</u>	<u>870.87</u>
<b>Schedule 13</b>		
<b>Employee Compensation</b>		
Salaries and Bonus	2,721.17	1,787.40
Contribution to Provident Fund and other Funds	129.23	79.25
Welfare Expenses	170.33	72.63
Provision For Gratuity	38.42	25.80
	<u>3,059.15</u>	<u>1,965.08</u>



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Redington (India) Limited

## Schedules forming part of Profit and Loss Account

2005-2006

2004-2005

(Rs in Lakhs)

## Schedule 14

## Other Expenses

Rent		386.61		277.99
Repairs and Maintenance				
- Building	50.29		49.12	
- Machinery	7.87		4.49	
- Others	202.63	250.79	177.11	230.72
Insurance		174.91		99.79
Rates and Taxes		24.09		25.54
Printing and Stationery		75.27		66.21
Advertisement		12.27		32.76
Communication		477.54		336.18
Travel		227.59		184.43
Conveyance		94.13		65.80
Consultancy Charges		145.84		81.74
Bad Debts - Written off	131.29		200.85	
Less :- Written off against opening provision	53.58	77.71	95.67	105.18
Provision for Doubtful Debts		185.16		22.86
Utilities		121.83		96.87
Loss on Sale of Assets/Assets Discarded		3.47		16.11
Inventory Lost by Fire				23.53
Auditor's Remuneration		24.07		12.20
Factoring Expenses		203.67		227.27
Bank Charges		204.40		163.95
Miscellaneous Expenses		311.30		191.62
		<u>3,010.65</u>		<u>2,260.75</u>

## Schedule 15

## Interest

Interest on Loans				
To Banks		1,553.88		1,116.65
To Others		33.94		34.65
Interest on Debentures		479.46		194.90
Interest on Finance Leases		2.36		4.01
		<u>2,069.64</u>		<u>1,350.21</u>



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## SCHEDULE 16

### Notes on Accounts for the year ended 31st March 2006

#### 1. Summary of significant accounting policies

##### a. Basis of accounting

The accounts have been prepared on accrual basis under historical cost convention in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP) and the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India.

##### b. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates.

##### c. Fixed assets and depreciation

Fixed assets are stated at cost of acquisition less accumulated depreciation.

1. Individual assets valuing Rs.5000/- and below are fully depreciated in the year of addition.
2. Depreciation on Straight Line Basis is provided at the applicable rates and in the manner specified under Schedule XIV of the Companies Act, 1956.
3. Interior decoration on buildings taken on lease are capitalized and depreciated over a period of five years which however is less than the primary / extended lease period.
4. Intangible Assets – Cost of software purchased is amortized using straight-line method over its estimated useful life of 3 years.

##### d. Impairment of assets

At each balance sheet date, carrying amounts of tangible and intangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.



①      b      R<sub>o</sub>



**e. Leases**

Leases are classified as finance or operating leases depending upon the terms of the lease agreements. Assets held under finance leases are recognized as assets of the Company on the date of acquisition and depreciated over their estimated useful lives using the method and rates applicable to the class of asset as described in Note 1 (c) above. Finance costs are treated as period cost using effective interest rate method and are expensed accordingly. Rentals payable under operating leases are expensed as incurred.

**f. Investments**

Long-term investments are stated at cost of acquisition. Provision for diminution is made if such diminution is considered other than temporary.

**g. Inventories**

Inventories are valued at lower of cost and net realizable value. Costs include cost of purchase and other costs included in bringing the inventories to their warehouse. Trading stocks and stores and spares are valued on weighted average basis.

**h. Warranties**

The Company's Original Equipment Manufacturer ("OEM") generally warrants the products distributed by the Company. The Company generally does not independently warrant the products it distributes and management does not consider that any provision for warranties or claims are required.

**i. Revenue Recognition**

- i) Sales revenue is recognized when the ownership and title is transferred and the sales price is fixed or determinable. Such revenue is net of trade discounts and sales tax.
- ii) Service revenue is recognized when services are rendered. Warranty and AMC revenue is recognized as per the terms of contract.
- iii) Reimbursements from suppliers are net of credits/disbursements to customers on back-to-back arrangements.



*Handwritten initials or signatures, possibly 'A', 'B', and 'R'.*



#### **j. Foreign Currency Transactions**

Foreign currency transactions are generally recorded at the prevailing rate on the date of transaction. Gains or losses on settlement of the transaction are accounted in the Profit and Loss account. Monetary assets and liabilities denominated in foreign currency are restated at the rates of exchange as on the Balance Sheet date and exchange gain/loss is suitably dealt with in the Profit & Loss Account.

#### **k. Retirement Benefits**

- i) Contribution to Provident Fund made in accordance with the rules is charged to Profit and Loss Account.
- ii) Liability towards gratuity as at balance sheet date, in respect of eligible employees is determined on the basis of actuarial valuation and is provided for in the accounts and not funded.
- iii) Leave encashment as at balance sheet date, payable at the time of retirement/resignation in respect of eligible employees is determined on actuarial basis and provided for in the accounts and not funded.

#### **l. Provision for Taxation**

Provision for taxation comprises of the current tax provision, the net change in the deferred tax asset or liability in the year and provision for fringe benefit tax.

- i) Current tax is determined in accordance with the provisions of the Income Tax Act, 1961, on the income for the year chargeable to tax.
- ii) Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences between the carrying values of the assets and liabilities and their respective tax bases using enacted or substantially enacted tax rates. Deferred tax assets, subject to consideration of prudence, are recognized & carried forward only to the extent they can be realized.
- iii) Fringe Benefit Tax is calculated in accordance with the provisions of the Income Tax Act, 1961.

### **2. Notes forming part of Accounts**

#### **a. Share Capital**

- i. The Authorized Capital was increased to 8,50,00,000 shares of Rs.10/- each pursuant to the resolution of members passed at the Extra-ordinary General Meeting held on 17th March 2006.



*a*      *b*      *Rs*



Redington (India) Limited

- ii. Pursuant to the approval of the members of the company at the Extra-ordinary General Meeting held on 10th March 2006, 23,80,801 equity shares of the face value of Rs.10/- each were issued at a premium of Rs. 83.04 per share on a preferential basis to M/s. Beethoven Limited, an Overseas Body Corporate on 17th March 2006 on repatriable basis.

The shareholding pattern as on 31st March 2006 is as follows: -

Name of Shareholder	No. of Equity Shares	Shares held (%)
Redington Mauritius Limited, Mauritius*	33,901,595	53.73
Synnex Mauritius Limited, Mauritius	22,038,188	34.94
Beethoven Limited, Mauritius	7,142,403	11.32
Resident shareholders	60	0.01
Total	63,082,246	100.00

\* Redington Mauritius Limited is the holding company and shares held in the Previous Year were 36,767,757 (60.57%).

#### b. Secured Loans

Short term loans / Cash credits are secured by a pari passu charge on the Fixed Assets and Current Assets.

#### c. Deferred Tax

Break-up of Deferred Tax Assets and Deferred Tax Liabilities arising on account of timing differences:

	As at 31.03.2006	As at 31.03.2005
	(Rs in Lakhs)	
i. Deferred Tax Assets:		
Provision for doubtful debts	68.91	25.65
Provision for Gratuity	26.11	14.96
Provision for Leave encashment	15.22	8.47
Total	110.24	49.08
ii. Deferred Tax Liability:		
Depreciation	245.45	219.32
Total	245.45	219.32
Net Deferred Tax Liability	135.21	170.24



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Redington (India) Limited

**d. Advance Subscription towards Equity Shares**

Advance subscription of Rs.1340.33 Lakhs towards equity shares of the face value of AED 1,000,000 at a premium of AED 10,025,000 represents the proposed investments in the equity share capital of Redington Gulf FZE, Dubai on 24th March 2006. These shares were subsequently allotted on 9th April 2006.

**e. Sundry Debtors**

The parent company has assignment / purchase of receivable agreements with certain banks without recourse to the company.

**f. Sundry Creditors**

Supplier balances included under Sundry Creditors are net of rebates and discount entitlements from them.

**g. VAT**

Adjustments on account of State Value Added Tax have been done in accordance with the guidelines prescribed by the Institute of Chartered Accountants of India.

**h. Contingent Liabilities**

	As At 31.03.2006	As at 31.03.2005
	INR in Lakhs	INR in Lakhs
a. Guarantees by banks on behalf of the Company	110.07	999.97
b. Corporate Guarantees issued on behalf of overseas subsidiaries	43827.00	4375.00
c. Bills discounted	929.46	774.92
d. Claims against company not acknowledged as debts		
- Claim from Warehouse Owner	67.00	NIL
- Other Sundry Claims	41.80	33.92



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## e. Disputed Income Tax/Sales Tax/Customs Duty demands

Name of the statute	Nature of dues	Financial Year	As At 31.03.2006	As At 31.03.2005	Forum where dispute is pending
(Rs in Lakhs)					
The Customs Act, 1962	Customs duty	1998-99	60.53	60.53	CEGAT
Income Tax Act, 1961	Income Tax	1998-99	27.10	NIL	CIT (Appeals)
Income Tax Act, 1961	Income Tax	1999-00	6.56	NIL	CIT (Appeals)
Income Tax Act, 1961	Income Tax	2000-01	31.28	31.28	CIT (Appeals)
Income Tax Act, 1961	Income Tax	2001-02	40.89	NIL	CIT (Appeals)
Income Tax Act, 1961	Income Tax	2002-03	6.37	NIL	CIT (Appeals)
Sales Tax Act of various states	Sales Tax	Various years	33.65	254.82	Various appellate Authorities
Central Sales Tax Act, 1956	Sales Tax	Various years	53.79	180.68	Various appellate Authorities

The company has paid Rs.113.61 lakhs, which has been treated as recoverable. The company has been legally advised that these demands would not become ultimately payable on disposal of appeals and hence no provision is considered necessary.

## i. Events occurring after the balance sheet date

- After 31st March 2006, the company has extended corporate guarantee to the wholly owned subsidiary Redington Gulf Fze, Dubai amounting to Rs. 1586.35 Lakhs.
- The Company has formed a Trust with an initial corpus of Rs.10,000 on 12th April 2006 with the objective to administer the Employees Share Purchase Scheme when introduced.
- The company granted a loan of USD 3 million (INR equivalent - Rs.1376.25 lakhs) on 26th May 2006 to its wholly owned subsidiary Redington Gulf FZE repayable within 60 days.

## j. (i). Finance leases

## a) Reconciliation between total minimum lease payments and their present value:

	As at 31.03.2006	As at 31.03.2005
(Rs in Lakhs)		
Total minimum lease payments	20.84	54.95
Less: Future liability on interest account	0.75	3.02
Present value of minimum lease payments	20.09	51.93



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## b) Year-wise future minimum lease rental payments on contracts entered:

	Total minimum Lease Payments		Present value of Lease Payments	
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
	(Rs in Lakhs)			
Not later than 1 year	16.62	33.36	15.94	31.09
Later than 1 year and not later than 5 years	4.22	21.59	4.15	20.84
Later than 5 year	NIL	NIL	NIL	NIL
	20.84	54.95	20.09	51.93

## (ii) Operating Leases

- i. Non-cancelable operating leases: NIL
- ii. The company has taken buildings on cancelable operating lease for its offices, which are for a period ranging from 11 months to 9 years.

## K. Segmental Reporting

The Company has only one business segment of trading in IT and related products including after sales services. Although the Company's operations cover various States in India, the State laws have no significant impact on profitability. Accordingly there are no other business / geographical segments to be reported on.

## L. Forward contracts

Exchange differences in respect of forward exchange contracts to be recognised after 31st March 2006 is Rs.0.93 Lakhs.

## m. Earning Per Share

The net profit for the year has been used as numerator and the weighted average number of equity shares as the denominator in calculating the basic/diluted earnings per share.

There are no potential equity shares and hence basic and diluted EPS are the same.

Description	31st March 2006	31st March 2005
Numerator-Profit after Tax (Rs. in Lakhs)	2914.18	1725.92
Denominator-Weighted Average Number of equity shares	60,799,286	40,098,388
Face Value per share in Rs.	10/-	10/-
Basic and Diluted Earnings per share in Rs.	4.79	4.30



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**n. Related Parties****i) Key Management Personnel**

Mr. M Raghupandan, Wholetime Director – Refer Note o (ii) for remuneration.

**ii) Name of the Related parties (as identified by the Management)**

Ultimate Holding Company	Chanrai Investment Corporation Ltd, Bahamas
Holding Company	Redington Mauritius Ltd, Mauritius
Associate Company	Redington Pte Ltd, Singapore*
Subsidiary Companies	Nook Holdings Private Limited, India * Redington India Investments Limited, India* Cadensworth India Private Ltd, India* Redington Gulf FZE, Dubai* Cadensworth FZE, Dubai* Redington Gulf & Co. LLC, Oman Redington Nigeria Ltd, Nigeria Redington Egypt Ltd, Egypt Redington Kenya Ltd, Kenya Redington Middle East LLC, Dubai Redington Qatar WLL, Qatar Redington Arabia Limited, Saudi Arabia Redington Africa Distribution Ltd., Dubai Redington Distribution Pte Ltd, Singapore * Redington Bangladesh Limited, Bangladesh

\*Represents companies with whom transactions have taken place during the year.

**iii) Nature of Transactions**

Nature of Transactions	2005-2006 (Rs. in Lakhs)		2004-2005 (Rs. in Lakhs)	
	Subsidiary Companies	Associate Company	Subsidiary Companies	Associate Company
Rent	6.00	NIL	6.00	NIL
Trading Purchases	19295.28	3006.79	NIL	9096.79
Sales	1538.74	NIL	NIL	1463.92
Interest Income	29.69	NIL	2.74	NIL
Consultancy Charges	0.88	NIL	1.33	NIL
Loan Granted	2653.68	NIL	NIL	NIL
Loan Repaid	2653.68	NIL	NIL	NIL
Investments	3203.21	NIL	15873.00	NIL
Guarantees given	39365.00	NIL	4375.00	NIL
Guarantees Outstanding	43827.00	NIL	4375.00	NIL
Amount Receivable at year end	24.04	NIL	21.41	NIL
Amount Payable at year end	4270.43	NIL	0.82	1073.44



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Redington (India) Limited

**o. Additional information pursuant to the provisions of Part II of Schedule VI of the Companies Act, 1956:**

**i. Quantitative Particulars - IT and related Products**

Particulars	2005-2006		2004-2005	
	Qty (Nos.)	Value (Rs in Lakhs)	Qty (Nos.)	Value (Rs in Lakhs)
Opening Stock	320,162	8950.32*	232,956	7417.13
Purchases	9,021,583	359,129.24	6,569,533	236271.19
Sales	8,869,121	350,595.89	6,482,327	234638.08
Closing Stock	472,624	17,483.67	320,162	9050.24

\* Opening Stock is net of VAT Credit availed amounting to Rs.99.92 Lakhs

	2005-2006	2004-2005
	(Rs in Lakhs)	
<b>ii. Remuneration to Whole Time Director</b>		
Salary and Allowances	11.65	11.65
Performance Incentive	8.00	24.54
Contribution to Provident Fund	0.72	0.72
Medical Reimbursement	0.32	0.33
<b>Total</b>	<b>20.69</b>	<b>37.24</b>

	2005-2006	2004-2005
	(Rs in Lakhs)	
<b>iii. Auditors Remuneration</b>		
Audit Fee	7.25	6.75
Taxation Matters	0.50	0.50
Quarterly Audits	3.86	4.13
Consolidated Financial Statements	4.41	NIL
Overseas Reporting	2.76	NIL
Certification (inclgd. service tax on above)	5.29	0.82
<b>Total</b>	<b>24.07</b>	<b>12.20</b>

<b>iv. CIF Value of Imports</b>		
Trading Stocks	96414.15	76703.80

<b>v. Expenditure in Foreign Currency</b>		
Royalty	3376.15	3116.05
Travel	36.06	2.20



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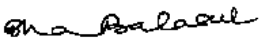
Redington (India) Limited

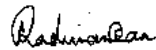
	<u>2005-2006</u>	<u>2004-2005</u>
	(Rs in Lakhs)	
<b>vi. Earnings in Foreign Currency</b>		
Reimbursement of claims from Suppliers	6391.28	5061.71
FOB Value of Exports	1494.06	1512.96

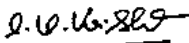
p. Previous year figures have been regrouped/reclassified to conform to this year's classification.

**Signatories to Schedule 1 to 16**

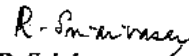
For Deloitte Haskins & Sells  
Chartered Accountants

  
Bhavani Balasubramanian  
Partner  
Place : Chennai  
Date : 2<sup>nd</sup> June 2006

  
M. Raghunandan  
Whole Time Director



S V Krishnan  
Chief Finance Officer & Company Secretary

  
R. Srinivasan  
Director



**REDINGTON (INDIA) LIMITED**  
REGD. OFF. SPL GUTNDY HOUSE, No. 95, Mount Road,  
Guindy, Chennai – 600 032

**PART IV**

**Balance Sheet Abstract and Company's General Business Profile**

<b>I. Registration Details</b>	
Registration Number	28758
State Code	18
Balance Sheet Date	31.03.2006

<b>II. Capital raised during the year (Amount in Rs. Thousands)</b>			
Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	23808

<b>III. Position of Mobilization and Deployment of Funds Amount in Rs. Thousands)</b>			
Total Liabilities	5685159	Total Assets	5685159
<b>Sources of Funds</b>			
Paid-up Capital	630822	Reserves & Surplus	3045461
Un Secured Loans	1188162	Secured Loans	805184
<b>Application of Funds</b>			
Net Fixed Assets	211457	Investments	1909653
Net Current Assets	3564049	Misc. Expenditure	nil
Accumulated Losses/P&L A/c			nil

<b>IV. Performance of Company (Amount in Rs. Thousands)</b>	
Turnover	36966246
Total Expenditure	36512931
Profit / Loss Before Tax	453315
Profit / Loss After Tax	291418
Earnings Per Share (in Rs.)	4.79
Dividend rate %	Nil

<b>V. Generic Names of Three Principal Products / Services of Company (as per monetary terms)</b>	
Item Code No	-
Product Description	-

