

Audited Financial Results for the year ended March 31, 2011

Rs. In lakhs

Particulars	Consolidated		Standalone	
	Year ended March 31,		Year ended March 31,	
	2011	2010	2011	2010
Net Sales / Income from Operations	1,745,854	1,375,775	831,601	644,962
Other Operating Income	920	1,230	672	708
Total Income	1,746,774	1,377,005	832,273	645,670
Expenditure				
a. (Increase) / Decrease in stock	(60,043)	(20,349)	(15,653)	(14,897)
b. Purchases of traded goods	1,712,147	1,323,663	802,057	623,423
c. Employee costs	20,657	16,550	8,310	7,978
d. Depreciation	2,456	2,343	1,347	1,541
e. Other expenditure	27,882	21,318	13,200	9,292
f. Total	1,703,099	1,343,525	809,261	627,337
Profit from Operations before Other Income, Interest and Tax	43,675	33,480	23,012	18,333
Other Income	1,034	750	633	287
Profit before interest and tax	44,709	34,230	23,645	18,620
Interest	9,609	6,638	4,305	3,304
Profit before Tax	35,100	27,592	19,340	15,316
Tax expense	8,623	6,390	6,496	5,370
Profit after Tax and before Minority Interest	26,477	21,202	12,844	9,946
Minority / Non-controlling interest	3,877	2,769	-	-
Profit after Tax for the year	22,600	18,433	12,844	9,946
Paid up equity share capital (Face Value - ₹2/- per share)	7,927	7,864	7,927	7,864
Reserves as per Balance Sheet	111,033	99,709	68,480	59,734
Earnings per share - Basic (EPS) (Face Value - ₹2/- per share)	5.72	4.70	3.25	2.54
Earnings per share - Diluted (EPS) (Face Value - ₹2/- per share)	5.68	4.65	3.23	2.51
Public shareholding				
- Number of shares	281,822,080	223,671,855	281,822,080	223,671,855
- Percentage of shareholding	71	57	71	57
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
b) Non Encumbered				
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43

Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In lakhs

Particulars	Year ended March 31,	
	2011	2010
Segment Revenue		
India	836,666	648,611
Overseas	911,902	731,335
Total	1,748,568	1,379,946
Less: Inter Segment Revenue	(1,794)	(2,941)
Net sales / Income from operations	1,746,774	1,377,005
Add: Other income	1,034	750
Revenue	1,747,808	1,377,755
Segment Results (Profit Before Interest and Tax)		
India	27,622	21,292
Overseas	17,087	12,938
Total	44,709	34,230
Less: Interest	9,609	6,638
Profit before tax	35,100	27,592
Capital Employed (Segment Assets minus Segment Liabilities)		
India	57,399	47,043
Overseas	95,687	84,554
Total	153,086	131,598

Notes

- The Board of Directors has recommended a dividend of Rs.1.10 per equity share of Rs.2/- each (i.e. 55%) (Previous Year - Rs.5/- per equity share of Rs.10/- each i.e. 50%), for the financial year ended March 31, 2011.
- Statement of assets and liabilities as per clause 41 (V) of the listing agreement:

Particulars	Rs. In lakhs			
	Consolidated		Standalone	
	As at March 31,		As at March 31,	
	2011	2010	2011	2010
	Audited	Audited	Audited	Audited
Sources of Funds				
Share Capital	7,927	7,864	7,927	7,864
Reserves and Surplus	111,033	99,709	68,480	59,734
Shareholders' funds	118,960	107,573	76,407	67,598
Minority Interest	34,126	24,026	-	-
Secured Loans	75,975	59,987	35,752	30,955
Unsecured loans	82,994	54,872	15,750	6,597
Total	312,055	246,458	127,909	105,150
Application of funds				
Fixed assets including capital advances	14,761	9,681	6,764	6,839
Investments	-	-	46,300	45,905
Deferred tax asset (net)	633	338	405	250
Current assets, loans and advances				
Inventories	158,328	98,285	71,743	42,241
Sundry Debtors	254,832	181,644	85,427	67,856
Cash and Bank Balances	48,060	58,260	15,020	1,996
Loans and Advances	23,591	15,185	13,421	5,927
Total	484,811	353,374	185,611	118,020
Current liabilities and provisions				
Current liabilities	181,006	110,898	105,493	60,766
Provisions	7,144	6,037	5,678	5,098
Total	188,150	116,935	111,171	65,864
Net Current Assets	296,661	236,439	74,440	52,156
Total	312,055	246,458	127,909	105,150

3. Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,69,957 options lapsed, of which 3,12,143 options were reissued, 1400265 options exercised and 7,77,894 options were outstanding as on March 31, 2011.
4. During the quarter 3,38,620 equity shares of Rs.2/- each fully paid-up with a total premium of Rs.81.26 lakhs were issued and allotted pursuant to the exercise of stock options granted under Redington (India) Limited Employee Stock Option Plan 2008.
5. Subsequent to the Balance Sheet date, the Company issued and allotted 1028725 equity shares of Rs.2/- each fully paid up pursuant to the exercise of stock options under Employee Stock Option Plan 2008.
6. The proceeds of initial public offer in 2007 have now been fully utilized.
7. Arena Bilgisayar Sanayi Ve Ticaret Anonim Sirketi, Istanbul, Turkey has become a step down subsidiary of this Company due to the control on its composition of Board of Directors. The transactions relating to post-acquisition period from November 29, 2010 are included in the above consolidated financial statements.
8. As the operations of the company's overseas subsidiaries constitute more than 10% of the turnover geographical segment has been considered as the primary segment for consolidated financial results.

The Company primarily operates in distribution business and after sales services of IT and other products and as the revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".
9. Tax expense represents income tax netted for deferred tax adjustment.
10. Previous year figures have been regrouped to conform to the current year's classification.
11. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2011.
12. During the current quarter, 1 complaint received from investor was resolved. No complaint was pending at the beginning and at the end of the quarter.

For Redington (India) Limited

Place: Chennai
Date: May 19, 2011

Sd/-
R Srinivasan
Managing Director