

Unaudited Financial Results for the quarter ended June 30, 2009

Rs. In Lakhs

Particulars	Consolidated			Standalone		
	3 Months Ended 30/06/2009	Corresponding 3 Months Ended 30/06/2008	Previous Accounting Year Ended 31/03/2009 (Audited)	3 Months Ended 30/06/2009	Corresponding 3 Months Ended 30/06/2008	Previous Accounting Year Ended 31/03/2009 (Audited)
Net Sales / Income from Operations	292,205	292,633	1,266,828	134,207	149,087	606,616
Other Operating Income	203	103	1,154	193	76	526
Total Income	292,408	292,736	1,267,982	134,400	149,163	607,142
Expenditure						
a. (Increase) / Decrease in stock	(12,268)	(25,529)	(6,056)	(1,619)	(8,912)	2,838
b. Purchases	288,416	304,187	1,206,625	128,228	150,399	569,217
c. Employee costs	4,087	3,573	15,027	1,931	1,940	7,581
d. Depreciation	322	260	1,274	106	96	471
e. Other expenditure	5,105	4,233	19,760	2,134	2,659	10,141
f. Total	285,662	286,724	1,236,630	130,780	146,182	590,248
Profit from operations before other income, interest and tax	6,746	6,012	31,352	3,620	2,981	16,894
Other Income	435	60	332	80	22	22
Profit before interest and tax	7,181	6,072	31,684	3,700	3,003	16,916
Interest	1,639	1,669	9,782	822	660	4,491
Profit before Tax	5,542	4,403	21,902	2,878	2,343	12,425
Tax expense	1,199	1,003	4,998	995	836	4,356
Profit after Tax and before Minority Interest	4,343	3,400	16,904	1,883	1,507	8,069
Minority Interest	608	-	938	-	-	-
Profit after Tax for the period / year	3,735	3,400	15,966	1,883	1,507	8,069
Paid up equity share capital (Face Value - Rs.10/- per share)	7,844	7,787	7,787	7,844	7,787	7,787
Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year			92,433			53,652
Earnings per share - Basic for the period and for the previous year (not annualized)	4.79	4.37	20.50	2.41	1.93	10.36
Earnings per share - Diluted for the period and for the previous year (not annualized)	4.78	4.37	20.50	2.41	1.93	10.36
Public shareholding						
- Number of shares	44,540,021	43,964,151	43,964,151	44,540,021	43,964,151	43,964,151
- Percentage of shareholding	57	56	56	57	56	56
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NA	NIL	NIL	NA	NIL
b) Non Encumbered						
- Number of shares	33,901,595	33,901,595	33,901,595	33,901,595	33,901,595	33,901,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	43	44	44	43	44	44

Segmentwise revenue, results and capital employed

Rs. In Lakhs

Particulars	3 Months ended 30/06/2009	Corresponding 3 Months Ended 30/06/2008	Previous Accounting Year Ended 31/03/2009 Audited
Segment Revenue			
India	135,390	149,987	610,628
Overseas	157,949	144,363	662,484
Total	293,339	294,350	1,273,112
Less: Inter Segment Revenue	496	1,554	4,798
Net sales/Income from operations	292,843	292,796	1,268,314
Segment Results (Profit before Interest and Tax)			
India	4,273	3,581	19,423
Overseas	2,908	2,491	12,261
Total	7,181	6,072	31,684
Less: Interest	1,639	1,669	9,782
Profit Before Tax	5,542	4,403	21,902
Capital Employed (Segment Assets minus Segment Liabilities)			
India	42,478	36,487	39,681
Overseas	82,216	36,233	84,672
Total	124,694	72,720	124,353

For Redington (India) Limited

Sd/-
R Srinivasan
Managing Director

Notes:

1. The consolidated financial results include results of Redington (India) Limited and the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Holdings Limited, Redington (India) Investments Private Limited, Easyaccess Financial Services Limited and consolidated financial results of its overseas subsidiaries Redington (International) Mauritius Limited and its subsidiaries and Redington Distribution Pte. Limited and its subsidiary.
2. During the quarter Cadensworth United Arab Emirates LLC was incorporated as a subsidiary of Redington Gulf FZE, the Company's step down subsidiary.
3. During the quarter the Company invested USD 25,000 in the equity shares at par in Redington International Mauritius Limited.
4. During the quarter 5,75,870 equity shares of Rs.10/- each fully paid-up were issued and allotted pursuant to the exercise of stock options granted under Redington (India) Limited Employee Stock Option Plan 2008.
5. Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 3,75,568 options had lapsed of which 3,12,143 options were reissued, 5,75,870 options were exercised and 16,96,678 options were outstanding as on June 30, 2009.
6. During the quarter the Company's overseas step down subsidiary, Redington International Holdings Limited issued and allotted 4400 equity shares at USD 47.84 to the employees of the Company and of its subsidiaries under an Employee Share Purchase Scheme.
7. Out of the net proceeds of the initial public offer of Rs.13,900 lakhs, amounts aggregating to Rs.12,296 lakhs have been utilized for the purposes stated in the offer document.
8. The Company and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

The Company primarily operates in the business segment of distribution and after sales & service of IT related products and as the turnover from sale of telecom products, consumer durables and other non IT products are less than 10% of the total turnover, there are no reportable segments under the Accounting Standard 17 "Segment Reporting".

9. Tax expense includes income tax, deferred tax and fringe benefit tax.
10. Previous period(s) figures have been regrouped wherever necessary to conform to the current period's classification.

11. A Limited Review of the financial results of the Company and its Indian subsidiaries and the consolidated results of the Company has been carried out by the statutory auditors. A similar review of the financial results of overseas subsidiaries has been conducted by the statutory auditors of the respective companies.
12. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 24, 2009.
13. During the quarter, 1 complaint was received from an investor and the same was resolved. No complaints were pending at the beginning and at the end of the quarter.

For Redington (India) Limited

Sd/-

**R Srinivasan
Managing Director**

**Place: Chennai
Date: July 24, 2009**