

Unaudited Financial Results for the quarter and half year ended September 30, 2010

Particulars	Consolidated					Standalone				
	3 months Ended		6 months Ended		Previous Accounting Year ended 31/03/2010 (Audited)	3 months Ended		6 months Ended		Previous Accounting Year ended 31/03/2010 (Audited)
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009		September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Net Sales / Income from Operations	388,742	344,112	741,477	636,317	1,375,775	203,189	167,285	378,717	301,492	644,962
Other Operating Income	110	315	244	413	821	118	200	243	378	708
Total Income	388,852	344,427	741,721	636,730	1,376,596	203,307	167,485	378,960	301,870	645,670
Expenditure										
a. (Increase) / Decrease in stock	(7,206)	7,863	(22,111)	(4,405)	(20,349)	(15,352)	(6,179)	(15,710)	(7,798)	(14,897)
b. Purchases	375,104	319,567	723,487	607,983	1,323,663	208,384	165,202	374,406	293,430	623,423
c. Employee costs	5,031	4,297	9,589	8,384	16,550	2,237	2,072	4,456	4,003	7,978
d. Depreciation	606	406	1,132	728	2,343	385	188	739	294	1,541
e. Other expenditure	6,373	5,086	12,016	10,086	21,428	2,937	2,268	5,693	4,386	9,324
Total	379,908	337,219	724,113	622,776	1,343,635	198,591	163,551	369,584	294,315	627,369
Profit from Operations before Other Income, Interest and Tax	8,944	7,208	17,608	13,954	32,961	4,716	3,934	9,376	7,555	18,301
Other Income	236	342	492	777	1,269	227	96	619	175	319
Profit before Interest and Tax	9,180	7,550	18,100	14,731	34,230	4,943	4,030	9,995	7,730	18,620
Interest	1,909	1,523	3,582	3,162	6,638	930	815	1,759	1,637	3,304
Profit before Tax	7,271	6,027	14,518	11,569	27,592	4,013	3,215	8,236	6,093	15,316
Tax Expense	1,608	1,302	3,384	2,501	6,390	1,285	1,087	2,714	2,082	5,370
Profit after Tax and before Minority Interest	5,663	4,725	11,134	9,068	21,202	2,728	2,128	5,522	4,011	9,946
Minority Interest	734	641	1,426	1,249	2,769	-	-	-	-	-
Profit after Tax for the period / year	4,929	4,084	9,708	7,819	18,433	2,728	2,128	5,522	4,011	9,946
Paid up equity share capital (Face Value - ₹2/- per share)	7,911	7,853	7,911	7,853	7,864	7,911	7,853	7,911	7,853	7,864
Reserves as per Balance Sheet					99,709					
Earnings per share - Basic (EPS) (Face Value - ₹2/- per share) (not annualized)	1.25	1.04	2.46	2.00	4.70	0.69	0.54	1.40	1.03	2.54
Earnings per share - Diluted (EPS) (Face Value - ₹2/- per share) (not annualized)	1.24	1.04	2.44	1.98	4.65	0.69	0.54	1.39	1.02	2.51
Public Shareholding										
- Number of shares	281,035,545	223,137,730	281,035,545	223,137,730	223,671,855	281,035,545	223,137,730	281,035,545	223,137,730	223,671,855
- Percentage of shareholding	71	57	71	57	57	71	57	71	57	57
Promoters and Promoter Group Shareholding										
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered										
- Number of shares	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975	114,507,975	169,507,975	114,507,975	169,507,975	169,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29	43	29	43	43	29	43	29	43	43

Consolidated Segmentwise Revenue, Results and Capital Employed

₹. In lakhs

Particulars	3 Months Ended		6 Months Ended		Previous Accounting Year Ended 31/03/2010
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Segment Revenue (net sale/income)					
India	204,150	168,014	380,586	303,390	648,613
Overseas	185,190	178,265	361,882	335,688	730,778
Total	389,340	346,279	742,468	639,078	1,379,391
Less: Inter Segment Revenue	488	1,852	747	2,348	2,795
Net sales / Income from operations	388,852	344,427	741,721	636,730	1,376,596
Add: Other income	236	342	492	777	1,269
Revenue	389,088	344,769	742,213	637,507	1,377,865
Segment Results (Profit Before Interest and Tax)					
India	5,666	4,585	11,340	8,858	21,292
Overseas	3,514	2,965	6,760	5,873	12,938
Total	9,180	7,550	18,100	14,731	34,230
Less: Interest	1,909	1,523	3,582	3,162	6,638
Profit before tax	7,271	6,027	14,518	11,569	27,592
Capital Employed (Segment Assets minus Segment Liabilities)					
India	53,799	44,980	53,799	44,980	47,043
Overseas	89,039	85,082	89,039	85,082	84,554
Total	142,838	130,062	142,838	130,062	131,597

Place: Dubai

Date: 22nd October, 2010

For Redington (India) Limited

Sd/-

R Srinivasan
Managing Director

Notes

- The consolidated financial results include results of Redington (India) Limited and the financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Micro Distribution Limited, Redington (India) Investments Private Limited, Easyaccess Financial Services Limited and consolidated financial results of its overseas subsidiaries Redington (International) Mauritius Limited and its subsidiaries and Redington Distribution Pte. Limited and its subsidiaries.
- Statement of assets and liabilities as per clause 41 (V) of the listing agreement:

₹. In Lakhs

Particulars	Consolidated		Standalone	
	As at September 30, 2010	As at September 30, 2009	As at September 30, 2010	As at September 30, 2009
Sources of Funds				
Share Capital	7,911	7,853	7,911	7,853
Reserves and Surplus	109,975	98,006	65,841	58,429
Shareholders' funds	117,886	105,859	73,752	66,282
ESOP application money	24	-	24	-
Minority Interest	24,928	24,203	-	-
Secured Loans	61,522	31,284	36,248	11,265
Unsecured loans	80,403	80,336	11,958	26,672
Total	284,763	241,682	121,982	104,219
Application of funds				
Fixed assets including capital advances	12,001	10,430	6,483	8,081
Investments	-	-	45,905	32,105
Deferred tax asset (net)	429	103	308	18
Current assets, loans and advances				
Inventories	120,396	82,341	57,951	35,143
Sundry Debtors	179,056	148,411	73,644	58,512
Cash and Bank Balances	55,997	56,659	2,326	4,637
Loans and Advances	17,299	10,754	8,703	6,574
Total	372,748	298,165	142,624	104,866
Current liabilities and provisions				
Current liabilities	98,733	65,671	72,752	40,254
Provisions	1,682	1,345	586	597
Total	100,415	67,016	73,338	40,851
Net Current Assets	272,333	231,149	69,286	64,015
Total	284,763	241,682	121,982	104,219

- Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,49,843 options lapsed, of which 3,12,143 options were reissued, 12,42,958 were exercised and 9,55,315 options were outstanding as on 30th September, 2010.

4. During the quarter,
 - a. Approval of the members was obtained through Postal Ballot for increasing the FII's and NRIs/PIOs investment limit on the equity shareholding of the Company to 100% and 24% respectively.
 - b. 91,659 equity shares of ₹10/- each and 1,23,750 equity shares of ₹2/- each fully paid-up were allotted at an aggregate premium of ₹139.69 lakhs pursuant to the exercise of stock options granted under Employee Stock Option Plan 2008.
 - c. The face value of the equity shares were sub-divided into five equity shares of face value of ₹2/-each from ₹10/-each on August,23,2010 and accordingly the number of shares and the earnings per share of the previous period / year has been restated.
5. Out of the net proceeds of initial public offer of ₹13,900 lakhs, a sum of ₹13,395 lakhs has so far been utilized for the objects stated in the offer document.
6. The Parent Company primarily operates in distribution business and after sales services of IT and other products and as the revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".
7. Previous period's figures have been regrouped to conform to the current period's classification.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd October 2010.
9. During the current quarter, one complaint received from an investor was resolved. No complaint was pending either at the beginning or at the end of the quarter.

For Redington (India) Limited

**Sd/-
R Srinivasan
Managing Director**

**Place: Dubai
Date: 22nd October 2010**