

Unaudited Financial Results for the quarter ended June 30, 2011

Rs. In lakhs

Particulars	Consolidated			Standalone		
	3 Months Ended 30/06/2011	Corresponding 3 Months Ended 30/06/2010	Previous Accounting Year Ended 31/03/2011 (Audited)	3 Months Ended 30/06/2011	Corresponding 3 Months Ended 30/06/2010	Previous Accounting Year Ended 31/03/2011 (Audited)
Net Sales / Income from Operations	519,900	352,735	1,745,854	241,867	175,528	831,601
Other Operating Income	335	134	920	236	125	672
Total Income	520,235	352,869	1,746,774	242,103	175,653	832,273
Expenditure						
a. (Increase) / Decrease in stock	(28,373)	(14,905)	(60,043)	(19,636)	(358)	(15,653)
b. Purchases	520,336	348,383	1,712,147	248,491	166,022	802,057
c. Employee costs	6,442	4,558	20,657	2,492	2,219	8,310
d. Depreciation	709	526	2,456	216	354	1,347
e. Other expenditure	8,012	5,644	27,882	3,987	2,756	13,200
f. Total	507,126	344,206	1,703,099	235,550	170,993	809,261
Profit from Operations before Other Income, Interest and Tax	13,109	8,663	43,675	6,553	4,660	23,012
Other Income	67	256	1,034	699	392	633
Profit before interest and tax	13,176	8,919	44,709	7,252	5,052	23,645
Interest	3,329	1,674	9,609	1,645	829	4,305
Profit before Tax	9,847	7,245	35,100	5,607	4,223	19,340
Tax expense	2,556	1,776	8,623	1,708	1,429	6,496
Profit after Tax	7,291	5,469	26,477	3,899	2,794	12,844
Less:						
Share of loss of Associate Company	2	-	-	-	-	-
Minority / Non-controlling interest	1,130	692	3,877	-	-	-
Profit after Tax for the period / year	6,159	4,777	22,600	3,899	2,794	12,844
Paid up equity share capital (Face Value - Rs.2/- per share)	7,952	7,899	7,927	7,952	7,899	7,927
Reserves as per Balance Sheet			111,033			68,480
Earnings per share - Basic (EPS) (Face Value - Rs.2/- per share) (not annualized)	1.55	1.21	5.72	0.98	0.71	3.25
Earnings per share - Diluted (EPS) (Face Value - Rs.2/- per share) (not annualized)	1.54	1.20	5.68	0.98	0.70	3.23
Public shareholding						
- Number of shares	283,094,615	225,453,500	281,822,080	283,094,615	225,453,500	281,822,080
- Percentage of shareholding	71	57	71	71	57	71
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of shares	114,507,975	169,507,975	114,507,975	114,507,975	169,507,975	114,507,975
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	29*	43	29	29	43	29

* since reduced to 21%

Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In Lakhs

Particulars	3 Months Ended 30/06/2011	Corresponding 3 Months Ended 30/06/2010	Previous Accounting Year Ended 31/03/2011 (Audited)
Segment Revenue			
India	244,489	176,437	836,666
Overseas	277,300	176,692	911,902
Total	521,789	353,129	1,748,568
Less: Inter Segment Revenue	1,554	260	1,794
Net sales / Income from operations	520,235	352,869	1,746,774
Add: Other income	67	256	1,034
Revenue	520,302	353,125	1,747,808
Segment Results (Profit Before Interest and Tax)			
India	8,090	5,674	27,622
Overseas	5,086	3,245	17,087
Less: Interest	3,329	1,674	9,609
Profit before tax	9,847	7,245	35,100
Capital Employed (Segment Assets minus Segment Liabilities)			
India	61,899	50,923	57,399
Overseas	97,805	89,283	95,687
Total	159,704	140,206	153,086

The Parent Company operates in one reportable business segment

For Redington (India) Limited

Sd/-
R Srinivasan
Managing Director

Place: Bangalore
Date: August 5th 2011

Notes

1. The Company and its subsidiaries operate in India, Singapore, Middle East and Africa and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

The Company primarily operates in distribution business and after sales services of IT and other products. As revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".

2. Out of the 2,335,973 options granted by the Company under the Employee Stock Option Plan 2008, 475,957 options lapsed, of which 312,143 options were reissued. 517,387 options were outstanding as on 30th June, 2011.
3. During the quarter 1,272,535 equity shares of Rs.2/- each fully paid-up with a total premium of Rs.309.78 lakhs were issued and allotted pursuant to the exercise of stock options granted under Redington (India) Limited Employee Stock Option Plan 2008 including 62,500 shares allotted to non-executive independent directors.
4. The Company issued and allotted 397,500 equity shares of Rs.2/- each fully paid up with a total premium of Rs.95.40 lakhs pursuant to the exercise of stock options under Employee Stock Option Plan 2008 including 250,000 shares allotted to executive directors on 11th July 2011.
5. The face value of the equity shares were sub-divided into five equity shares of face value of Rs.2/- each from Rs.10/- each on August, 23 2010 and accordingly the number of shares and the earnings per share of the previous period has been restated.
6. Consequent to the preferential allotment of 55,000 shares by Redington (India) Investments Private Limited (RIIPL), a wholly owned subsidiary of the Company on 8th June 2011, RIIPL has become an Associate of the Company.
7. Tax expense comprises of income tax and net of deferred tax adjustment.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th August 2011.
9. A Limited Review of the quarterly financial results of the Company and one of its Indian subsidiaries and the consolidated results of the Company has been carried out by the statutory auditors. A similar review of the financial results of other Indian subsidiaries, associate and overseas subsidiaries has been conducted by the auditors of the respective companies.

10. The Company's Corporate office has now been shifted to Centre Point, Plot No.8 & 11, Thiru Vi Ka Industrial Estate, Guindy, Chennai 600 032.
11. During the current quarter, 1 complaint received from an investor was resolved. No complaint was pending at the beginning and at the end of the quarter.

For Redington (India) Limited

**Sd/-
R Srinivasan
Managing Director**

**Place: Bangalore
Date: 5th August 2011**