

Redington (India) Limited
Registered office: SPL Guindy House, 95 Mount Road, Guindy, Chennai - 600 032
Website: www.redingtonindia.com

Unaudited Financial Results for the quarter ended June 30, 2010

Rs. In lakhs

Particulars	Consolidated			Standalone		
	3 Months Ended 30/06/2010	Corresponding 3 Months Ended 30/06/2009	Previous Accounting Year Ended 31/03/2010 Audited	3 Months Ended 30/06/2010	Corresponding 3 Months Ended 30/06/2009	Previous Accounting Year Ended 31/03/2010 Audited
Net Sales / Income from Operations	352,735	292,205	1,375,775	175,528	134,207	644,962
Other Operating Income	134	98	1,340	125	178	708
Total Income	352,869	292,303	1,377,115	175,653	134,385	645,670
Expenditure						
a. (Increase) / Decrease in stock	(14,905)	(12,268)	(20,349)	(358)	(1,619)	(14,897)
b. Purchases	348,383	288,416	1,323,663	166,022	128,228	623,423
c. Employee costs	4,558	4,087	16,550	2,219	1,931	7,978
d. Depreciation	526	322	2,343	354	106	1,541
e. Other expenditure	5,644	5,000	21,428	2,756	2,118	9,324
Total	344,206	285,557	1,343,635	170,993	130,764	627,369
Profit from Operations before Other Income, Interest and Tax	8,663	6,746	33,480	4,660	3,621	18,301
Other Income	256	435	750	392	79	319
Profit before interest and tax	8,919	7,181	34,230	5,052	3,700	18,620
Interest	1,674	1,639	6,638	829	822	3,304
Profit before Tax	7,245	5,542	27,592	4,223	2,878	15,316
Tax expense	1,776	1,199	6,390	1,429	995	5,370
Profit after Tax and before Minority Interest	5,469	4,343	21,202	2,794	1,883	9,946
Minority Interest	692	608	2,769	-	-	-
Profit after Tax for the period / year	4,777	3,735	18,433	2,794	1,883	9,946
Paid up equity share capital (Face Value - Rs.10/- per share)	7,899	7,844	7,864	7,899	7,844	7,864
Reserves as per Balance Sheet			99,709			59,734
Earnings per share - Basic (EPS) (Face Value - Rs.10/- per share) (not annualized)	6.06	4.79	23.51	3.55	2.41	12.68
Earnings per share - Diluted (EPS) (Face Value - Rs.10/- per share) (not annualized)	6.01	4.78	23.27	3.52	2.41	12.55
Public shareholding						
- Number of shares	45,090,700	44,540,021	44,734,371	45,090,700	44,540,021	44,734,371
- Percentage of shareholding	57	57	57	57	57	57
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
b) Non Encumbered						
- Number of shares	33,901,595	33,901,595	33,901,595	33,901,595	33,901,595	33,901,595
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	43	43	43	43	43	43

Consolidated Segmentwise Revenue, Results and Capital Employed

Rs. In Lakhs

Particulars	3 Months Ended 30/06/2010	Corresponding 3 Months Ended 30/06/2009	Previous Accounting Year Ended 31/03/2010 Audited
Segment Revenue			
India	176,437	135,366	648,613
Overseas	176,692	157,433	731,297
Total	353,129	292,799	1,379,910
Less: Inter Segment Revenue	260	496	2,795
Net sales / Income from operations	352,869	292,303	1,377,115
Add: Other income	256	435	750
Revenue	353,125	292,738	1,377,865
Segment Results (<i>Profit Before Interest and Tax</i>)			
India	5,674	4,273	21,292
Overseas	3,245	2,908	12,938
Less: Interest	1,674	1,639	6,638
Profit before tax	7,245	5,542	27,592
Capital Employed (<i>Segment Assets minus Segment Liabilities</i>)			
India	50,923	42,478	47,043
Overseas	89,283	82,216	84,554
Total	140,206	124,694	131,597

The Parent Company operates in one reportable business segment

Place: Singapore
Date : July 23, 2010

For Redington (India) Limited

Sd/-
R Srinivasan
Managing Director

Notes

1. The Company and its subsidiaries (Group) operate in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

The Company primarily operates in distribution business and after sales services of IT and other products and as the revenue from service segment is less than 10% of the total revenue, there are no reportable segments as required to be disclosed under the Accounting Standard 17 "Segment Reporting".

2. Out of the 23,35,973 options granted by the Company under the Employee Stock Option Plan 2008, 4,41,843 options lapsed, of which 3,12,143 options were reissued and 10,79,724 options were outstanding as on 30th June, 2010.
3. During the quarter 3,56,329 equity shares of Rs.10/- each fully paid-up were allotted at an aggregate premium of Rs.434.16 lakhs pursuant to the exercise of stock options granted under Employee Stock Option Plan 2008.
4. Out of the net proceeds of initial public offer, a sum of Rs.13,331 lakhs has so far been utilized for the objects stated in the offer document.
5. The shareholders at the Annual General Meeting held on 20th July, 2010, have accorded their consent for the following: -
 - a. Extension of time for use of unutilized IPO proceeds for purposes stated in the offer document till 31st March 2011.
 - b. Sub-division of the face value of the equity shares of the Company from Rs.10/- to Rs.2/-
6. Tax expense comprises of income tax and deferred tax.
7. Previous period(s) figures have been regrouped to conform to the current period's classification.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd July 2010.
9. A Limited Review of the financial results of the Company and one of its Indian subsidiaries and the consolidated results of the Company has been carried out by the statutory auditors of the Company. A similar review of the financial results of other Indian and overseas subsidiaries has been carried out by the auditors of the respective companies.
10. During the current quarter, 1 complaint received from an investor was resolved. No complaint was pending either at the beginning or at the end of the quarter.

For Redington (India) Limited

**Sd/-
R Srinivasan
Managing Director**

**Place: Singapore
Date: 23rd July 2010**