

**REDINGTON (INDIA) LIMITED**
**Unaudited Financial Results for the Quarter and Year ended March 31, 2007**

Rs. In Lakhs

Sl. No.	Particulars	Standalone			Consolidated	
		Quarter ended March 31, 2007	Year ended March 31, 2007	Previous Year ended March 31, 2006	Year ended March 31, 2007	Previous Year ended March 31, 2006
				AUDITED		AUDITED
1	Net Sales/Income from operations	140794	471256	369266	906139	679057
2	Other Income	255	496	285	575	299
	<b>Total Revenue</b>	<b>141049</b>	<b>471752</b>	<b>369551</b>	<b>906714</b>	<b>679356</b>
3	<b>Total Expenditure</b>					
	a. Cost of goods sold	134732	451201	355721	865945	652187
	b. Trading expenditure	447	1494	925	2546	2387
	c. Staff cost	1022	4046	3059	8036	5571
	d. Other expenditure	1464	4835	2956	10340	6105
4	<b>Profit before Interest and Depreciation</b>	<b>3384</b>	<b>10176</b>	<b>6890</b>	<b>19847</b>	<b>13106</b>
5	Interest	877	3264	2070	5794	3613
6	Depreciation	92	349	287	1328	493
7	<b>Profit before Exceptional Items and Tax</b>	<b>2415</b>	<b>6563</b>	<b>4533</b>	<b>12725</b>	<b>9000</b>
8	Add: Extinguishment of liability	0	0	0	0	237
9	<b>Profit before Tax</b>	<b>2415</b>	<b>6563</b>	<b>4533</b>	<b>12725</b>	<b>9237</b>
10	<b>Provision for Taxation</b>					
	a. Current tax	807	2258	1583	2498	1775
	b. Deferred tax	33	-18	-35	-24	-44
	c. Fringe Benefit tax	30	81	71	82	71
11	<b>Profit after Tax</b>	<b>1545</b>	<b>4242</b>	<b>2914</b>	<b>10169</b>	<b>7435</b>
12	<b>Paid up Equity Share capital (Face value of each share Rs 10)</b>	7787	7787	6308	7787	6308
13	<b>Reserves excl revaluation reserve of previous accounting year</b>			30455		36923
14	<b>Basic and diluted earnings per share for the period for the year to date and for the previous year</b>	2.13 *	6.41	4.79	15.36	12.23
15	<b>Aggregate of Public Shareholding:</b>					
	Number of shares (Nos.)		43964151			
	Percentage of Shareholding (%)		56%			
	* Not annualized					

**Unaudited Reporting of Segment wise Revenue, Results and Capital Employed**

Rs. In Lakhs

Sl. No.	Particulars	Consolidated	
		Year ended March 31, 2007	Previous Year ended March 31, 2006
		AUDITED	
1	Segment Revenue		
	India	472,366	369,884
	Overseas	450,759	330,278
	Total	923,125	700,162
	Less Inter Segment Revenue	(16,411)	(20,806)
	<b>Total Revenue</b>	<b>906,714</b>	<b>679,356</b>
2	Segment Results (Profit Before Tax)		
	India	6,867	4,725
	Overseas	5,858	4,512
	<b>Total</b>	<b>12,725</b>	<b>9,237</b>
3	Capital Employed (Segment Assets <i>minus</i> Segment Liabilities)		
	India	64,670	37,916
	Overseas	56,465	46,842
	<b>Total</b>	<b>121,135</b>	<b>84,758</b>

For Redington (India) Limited

 Place : Chennai  
 Date : April 30, 2007

 Sd/-  
 R. Srinivasan  
 Managing Director



**Notes:**

1. In February 2007, the Company made an Initial Public Offer of 13,231,000 Equity shares of Rs.10/-each at a premium of Rs. 103/- per share aggregating to Rs 14951 Lakhs. Consequently the Paid-up Equity share capital has increased by Rs.1323 Lakhs on February 6, 2007 and the share premium amount of Rs.12555 Lakhs (net of Initial Public Offer issue expenses of Rs 1073 Lakhs) has been credited to securities premium account.
2. The equity shares of the Company were listed and admitted for trading on Bombay Stock Exchange and National Stock Exchange with effect from February 15, 2007.
3. The proceeds of the Initial Public Offer are being utilized for the purpose stated in the offer document.
4. Consequent to the earlier implementation of Accounting Standard 15 (revised 2005) "Employee Benefits" issued by the Institute of Chartered Accountants of India, an amount of Rs.29 Lakhs (net of deferred tax asset of Rs 15 Lakhs) relating to earlier years has been charged to the reserves of the Company as on April 1, 2006. The current year expenditure of Rs.44 Lakhs has been included in staff costs.
5. The Indian Company primarily operates in the business segment of distribution of IT and related products and as the turnover from sale of telecom products, consumer durables and other non IT products are less than 10% of the total turnover, there are no reportable segments as required to be disclosed under Accounting Standard 17 "Segment Reporting".

The group operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations are more than 10% of the total turnover, geographical segment has been considered as the primary segment and necessary disclosures have been made accordingly.

6. As the Company is publishing the unaudited results for the first time since completion of the Initial Public Offering, figures for the corresponding quarter ended March 31, 2006 are not furnished.
7. A wholly owned overseas subsidiary, Redington Gulf FZE has during the year formed a new subsidiary Redington Bahrain SPC and a sum of Rs.41 lakhs has been invested towards share capital.
8. The consolidated financial results have been prepared in accordance with Accounting Standard - 21 on "Consolidated Financial Statement" issued by the Institute of Chartered Accountants of India and includes financial results of its wholly owned subsidiaries Viz, Cadensworth (India) Private Limited, Nook Holdings Private Limited, Redington (India) Investments Private Limited and the consolidated financials of Redington Gulf FZE and Redington Distribution Pte Limited.
9. The above results have been subjected to limited review by the statutory auditors. The consolidated financial results include those relating to overseas subsidiaries, the financial statements of which have been reviewed by respective statutory auditors.
10. Previous year's figures have been regrouped to conform to the current year's classification.
11. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 30, 2007.
12. Appropriation out of the profits of the Company for the current financial year will be decided by the Board of Directors while considering the Company's annual audited accounts.
13. Information on investors' complaints for the quarter ended March 31, 2007: – There were no complaints pending at the beginning of the quarter. During the quarter 583 complaints were received, out of which 579 complaints were disposed off and 4 complaints were unresolved at the end of the quarter, which were since resolved.

For Redington (India) Limited,

Place : Chennai  
Date : April 30, 2007

Sd/-  
R. Srinivasan  
Managing Director.