

Unaudited Consolidated and Standalone Financial Results for the quarter and nine months period ended December 31, 2007

Rs. In lakhs

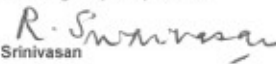
Sl.No:	Particulars	Consolidated					Standalone				
		3 Months Ended 31/12/2007	Corresponding 3 Months Ended 31/12/2006	9 months ended 31/12/2007	Corresponding 9 Months Ended 31/12/2006	Previous Accounting Year Ended 31/03/2007 Audited	3 Months Ended 31/12/2007	Corresponding 3 Months Ended 31/12/2006	9 months ended 31/12/2007	Corresponding 9 Months Ended 31/12/2006	Previous Accounting Year Ended 31/03/2007 Audited
1	Net Sales / Income from Operations	259667	227113	775458	639907	906139	135206	115060	411179	330462	471257
2	Other Income	402	309	1079	491	575	259	67	788	259	496
3	<b>Total Income (1 + 2)</b>	<b>260069</b>	<b>227422</b>	<b>776537</b>	<b>640398</b>	<b>906714</b>	<b>135465</b>	<b>115127</b>	<b>411965</b>	<b>330721</b>	<b>471753</b>
4	Expenditure										
	a. (Increase) / Decrease in stock	984	(11222)	(21936)	(26494)	(16656)	1870	188	(6090)	(14853)	(11623)
	b. Purchases	245512	229827	760592	639956	882601	127155	109735	398020	331322	462824
	c. Employee costs	2819	2151	8229	5982	8036	1578	1096	4507	3024	4046
	d. Depreciation	302	160	726	458	1328	108	87	292	257	349
	e. Other expenditure	4812	2646	12214	8795	12886	1615	1915	5816	4436	6330
	f. Total	254429	223562	759825	628697	888195	132326	113021	402545	324186	461926
5	Interest	1872	1465	5423	4281	5794	1022	765	3079	2387	3264
6	<b>Profit before Tax</b>	<b>3768</b>	<b>2395</b>	<b>11289</b>	<b>7420</b>	<b>12725</b>	<b>2117</b>	<b>1341</b>	<b>6341</b>	<b>4148</b>	<b>6563</b>
7	Tax expense	785	579	2390	1633	2555	737	471	2234	1451	2321
8	<b>Profit after Tax</b>	<b>2983</b>	<b>1816</b>	<b>8899</b>	<b>5787</b>	<b>10170</b>	<b>1380</b>	<b>870</b>	<b>4107</b>	<b>2697</b>	<b>4242</b>
9	Paid up equity share capital (Face Value - Rs.10/- per share)					7787					7787
10	Reserves as per Balance Sheet of previous accounting year					54775					45716
11	Basic and diluted Earnings per share (EPS) for the period and for the previous year (not annualized)	3.83	2.81	11.43	9.03	15.36	1.77	1.35	5.27	4.20	6.41
12	Public shareholding										
	- Number of shares						43964151	30733151	43964151	30733151	43964151
	- Percentage of shareholding						56%	48%	56%	48%	56%

Segmentwise Revenue, Results and Capital Employed

Sl No.	Particulars	Rs. In Lakhs				
		3 months ended 31/12/2007	Corresponding 3 months ended 31/12/2006	9 months ended 31/12/2007	Corresponding 9 months ended 31/12/2006	Previous accounting year ended 31/3/2007 Audited
1	Segment Revenue					
	India	135383	115221	411674	330890	471848
	Overseas	124366	114354	366518	322894	450613
	Total	259749	229575	778192	653784	922461
	Less: Inter Segment Revenue	(82)	(2462)	(2734)	(13877)	(16322)
	<b>Net sales/Income from operations</b>	<b>259667</b>	<b>227113</b>	<b>775458</b>	<b>639907</b>	<b>906139</b>
2	Segment Results (Profit Before Interest and Tax)					
	India	3160	2209	9614	6750	10051
	Overseas	2480	1651	7098	4951	8468
	Less: Interest	1872	1465	5423	4281	5794
	Other un allocable expenditure net off unallocable income					
	<b>Profit before tax</b>	<b>3768</b>	<b>2395</b>	<b>11289</b>	<b>7420</b>	<b>12725</b>
3	Capital Employed (Segment Assets minus Segment Liabilities)					
	India	34914	23427	34914	23427	30960
	Overseas	29973	19906	29973	19906	27771
	<b>Total</b>	<b>64887</b>	<b>43333</b>	<b>64887</b>	<b>43333</b>	<b>58731</b>

Place : Chennai  
Date : January 24, 2008

For Redington (India) Limited

  
R Srinivasan  
Managing Director

## Notes to Unaudited Financial Results for the Quarter and nine months period ended December 31, 2007

1. The consolidated financial results have been prepared in accordance with Accounting Standard – 21 on "Consolidated Financial Statements" and includes financial results of its wholly owned subsidiaries viz. Cadensworth (India) Limited, Nook Holdings Limited, Redington (India) Investments Private Limited and consolidated financials of Redington Gulf FZE and its subsidiaries and Redington Distribution Pte. Limited and its subsidiary.
2. The Company acquired a 100% stake in Easyaccess Financial Services Private Limited (EAFSPL), an NBFC on January 10, 2008, to meet the commercial finance requirements of channel partners in the Information Technology (IT) space and financing IT assets to enterprise customers. Consequent to acquisition EAFSPL has become a public limited company under the provisions of Companies Act, 1956 and necessary steps are being initiated to delete the word "Private" from the name of EAFSPL. The Company proposes to further invest an amount up to Rs.8000 lakhs in EAFSPL.
3. Subject to approval of shareholders the Board of Directors have proposed to offer equity stock option to the extent of 23,35,973 equity shares under a new stock option plan and other applicable provisions of the Companies Act, 1956 at a premium as may be decided by the Board in accordance with SEBI regulations and guidelines.
4. Other income on consolidated basis for the quarter and for the nine months ended December 31, 2007 includes interest income of Rs.136.94 lakhs and Rs.505.62 lakhs respectively on short-term deposits with banks.
5. Out of the net proceeds of initial public offer, a sum of Rs.9609.20 lakhs has been utilized for the objects stated in the offer document. Out of the unutilized IPO funds, a sum of Rs.2970 lakhs are held in fixed deposits with banks and the balance amount of Rs.1320.30 lakhs are utilized for meeting working capital requirements of the Company.
6. As earnings per share is calculated on the weighted average number of equity shares EPS for the current period is not comparable with the previous accounting year / period as there were allotments consequent to initial public offer and under Redington Employees Share Purchase Scheme during the financial year 2006-07.
7. The Company primarily operates in the business segment of distribution of information technology and related products and as the turnover from other products handled by the Company like telecom, consumer durables and other non-IT products are less than 10% of the total turnover, there are no reportable segments to be disclosed as required under Accounting Standard 17 "Segment Reporting".

Redington (India) Limited and its subsidiaries (Group) operates in India, Middle East, Africa and Singapore and as the turnover from the overseas operations constitutes more than 10% of the total turnover, geographical segment has been considered as the primary segment for consolidated financial results.

Rs

8. Previous period / year figures have been regrouped to conform to the current period's classification.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2008.
10. A Limited Review has been carried out by the statutory auditors of the company on the results for the quarter and for nine months period ended December 31, 2007. The consolidated financial results include those relating to overseas subsidiaries, the financial results of which have been reviewed by respective subsidiaries' auditors.
11. During the quarter ended December 31, 2007, 34 complaints were received from investors and all were resolved. No complaints were pending at the beginning and at the end of the quarter.

**For Redington (India) Limited**

**Place: Chennai**  
**Date: January 24, 2008**

*R. Srinivasan*  
**R Srinivasan**  
**Managing Director**